

**Regulations regarding the Points and Benefits of the TOV VIP Club
May 1st 2023 – May 31st 2026**

- 1) These regulations (“**Regulations**”) supplement the general conditions regarding the “VIP Club” loyalty program (respectively, “**Conditions**” and “**VIP Club**”) created by Torino Fashion Village S.r.l. – with registered office in Corso Matteotti 10, 20121 MILAN, VAT No. and Tax Code 05481690484 - (“**Company**”) for the customers of Torino Outlet Village – located in Via Torino 160 – 10036 Settimo Torinese (TO) (“**Village**”).
- 2) The Regulations are valid for 36 months from May 1st 2023. Hence, they will expire on May 31st 2026 (“**Expiration Date**”)
- 3) In particular, the Regulations specify the mechanism for awarding points (“**Points**”) in favor of the VIP Club member (“**Member**”) and the benefits (“**Benefits**”) that said individual may enjoy by the Expiration Date.
- 4) In particular, a Member may collect Points:
- based on the amounts spent in the stores within the Village (“**Stores**”) upon presentation of their VIP Club Purchase Code, according to the criteria of 1 point for every €1 spent;
 - through actions subject to reward that the Company specifies from time to time. In any case, at the first login to their personal area of the VIP Club – via Website or App – a Member will receive 20 points.
- It is hereafter understood that the Company reserves the right to promote marketing initiatives – such as, by way of example, accelerators, extra bonuses, etc. – that will provide additional opportunities for the collection of Points. Said initiatives shall be promptly communicated to Members through the means deemed most effective at that time.
- 5) A Member may collect Points to reach one of the following Club status levels and respective Benefits:

Points	Status Level	Benefits
from 0 to 2,500 Points	Silver Member	<ul style="list-style-type: none"> - One Day Card: 10% discount, to be used in participating Village Stores. The card must be activated and collected at the Village Info Point within 30 days of the subscription and is only valid on the day it is collected; - Priority Hands Free Shopping: Drop off your shopping with the staff at the Info Point and continue visiting the Village stores for other purchases. Skip the line when dropping off your bags; - Exclusive experiences: get access to special arrangements with local Village partners. These special arrangements are categorized as follows: Hotels, Spas, Tourism Experiences, Culture and Entertainment, Sports, Wineries, Restaurants, Tourism Partners.

<p>from 2,501 to 6,000 Points</p>	<p>Gold Member</p>	<ul style="list-style-type: none"> - One Day Card: 10% discount, to be used in participating Village Stores. The card may be activated at any time during the validity period of the program. The card must be activated and collected at the Village Info Point, it is only valid on the day it is collected and it cannot be combined with other ongoing offers or promotions; - Priority Hands Free Shopping: Drop off your shopping with the staff at the Info Point and continue visiting the Village stores for other purchases. Skip the line when dropping off your bags; - Exclusive experiences: get access to special arrangements with local Village partners. These special arrangements are categorized as follows: Hotels, Spas, Tourism Experiences, Culture and Entertainment, Sports, Wineries, Restaurants, Tourism Partners; - Reserved parking: the possibility of having a reserved parking space, which must be booked by contacting the Village Info Point (telephone number/email address). Must be booked 24H in advance as parking spaces are limited. - Welcome Drink: valued at €3, redeemable in the Village cafés and restaurants. Voucher may be requested at the Info Point once a month for up to 3 times a year. - 50% discount on the purchase of shuttle bus tickets.
<p>over 6,001 Points</p>	<p>Platinum Member</p>	<ul style="list-style-type: none"> - One Day Card: 10% discount, to be used in participating Village Stores. The card may be activated at any time during the validity period of the program. The card must be activated and collected at the Village Info Point, it is only valid on the day it is collected and it cannot be combined with other ongoing offers or promotions; - Priority Hands Free

	<p>Shopping: skip the line when dropping off your bags;</p> <p>- Exclusive experiences: get access to special arrangements with local Village partners. These special arrangements are categorized as follows: Hotels, Spas, Tourism Experiences, Culture and Entertainment, Sports, Wineries, Restaurants, Tourism Partners;</p> <p>- Reserved parking: the possibility of having a reserved parking space, which must be booked by contacting the Village Info Point (telephone number/email address). To obtain this service, the VIP Club Member must contact and/or visit the Village Info Point and request a reservation (must be booked 24H in advance as parking spaces are limited).</p> <p>- Welcome Drink: valued at €3, redeemable in the Village cafés and restaurants. Voucher may be requested at the Info Point once a month for up to 6 times a year;</p> <p>- Free shuttle bus service;</p> <p>- Lunch or dinner for two people in one of the Village restaurants, available once a year and for a maximum value of Euro 60.00. Must be booked at least 24 hours in advance by contacting the Village Info Point (telephone number/email address);</p> <p>- Invitations to previews and exclusive events.</p>
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6) Upon subscribing to the VIP Club, the Member will be assigned the Silver Member status level and they will earn the respective Benefits (as can be viewed in their personal area once they have signed in via the Website or App).

7) The Member will receive updates on the Benefits earned in their reserved area (accessible from the Website or the VIP Club App).

8) The Member will receive notifications of any additional new Benefits to be used by the Expiration Date, even on the email address they indicated at the time of registration or subsequently modified.

9) The Points – and the Benefits associated with the respective status levels – are valid for one year, more precisely, for 365 days from the date of subscription or the date the latest status level was reached (“**Validity Period**”). Therefore, in order to maintain the validity of the Points collected

(from the date of subscription or until the new status level is reached), the Member must collect, during the Validity Period, as many points as are needed to advance to the next status level. In particular:

(i) should the Member reach the next status level during the Validity Period, they will maintain the latest program or status level reached and a new 365-day program validity period will commence from the date the new level was reached. The Points collected and the respective Benefits earned will be maintained for the duration of this new period;

(ii) should the Member not reach the next status level during the Validity Period, their Points will be reset. The Member will no longer be able to enjoy the Benefits associated with the status level of the last year but will recommence at the Silver Member status level and be able to use its respective Benefits;

(iii) should the Member reach the Platinum Member status level, the Points will be valid for the duration of the Validity Period, during which time the Member may take advantage of all the associated benefits. However, upon expiry of the Validity Period, all Points will be reset and the Member will be assigned the Silver Member status level.

10) The Company reserves the right to offer giveaways and implement promotional activities and initiatives in addition to the Benefits described above, such as, by way of example, dedicated offers and promotions, unexpected delight strategies, prize-giving events, special offers during local holidays or festivities that nonetheless only concern the geographic area in which the Member resides, special and additional offers during the month of the Member's birthday, etc.

11) Some initiatives may be reserved for specific categories of Members based on predetermined characteristics and/or require that Members possess certain requisites. In regards to these additional promotional activities and initiatives, the Members concerned will be suitably notified through the communications channels that the Company decides to use at that time.

12) It is understood that the Company may, at its discretion, modify, refuse to issue, revoke or cancel any Benefits that were earned in violation of these Conditions.